



STATE FINANCIAL SERVICES DIVISION

LOCAL GOVERNMENT SERVICES BUREAU

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MONTANA

FINAL

BUDGET DOCUMENT



Fiscal Year ending June 30, 2026

Town of Virginia City

**Town of Virginia City
FINAL BUDGET DOCUMENT
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Budget Message

Fiscal Year 2026

The Town of Virginia City's operating and project-related expenses for the current fiscal year will be partially funded through the levying of mills. For Fiscal Year 2025, the Town has levied 32.76 mills for the General Fund. This reflects a reduction of 6.75 mills compared to the previous fiscal year. An adjustment was made to correct an over-levy that occurred in FY2024, during which the number of mills levied exceeded the amount authorized by 17.74 mills.

In addition to the General Fund levy, the Town has levied 6.55 permissive mills to help cover the costs of employee health insurance benefits. This represents a decrease of 3.43 mills from the prior year.

The Town has also budgeted for key staff positions. The Public Works Director position is budgeted as a full-time role at 40 hours per week, with a rate of up to \$27.50 per hour. The Clerk/Treasurer position is also full-time at 40 hours per week, with a rate of \$27.04 per hour. The Parks Director position is part-time and is budgeted at a rate of \$19.00 per hour. The Historic Preservation Officer position is contracted at 20 hours per week, with a monthly rate of \$2,339.72. To support this contracted role, the Town anticipates receiving \$6,000 in grant funding from the State Historic Preservation Office (SHPO).

The General Fund's cash flow will continue to be supplemented by revenue from the Resort Tax, which has historically been a reliable source of income for the Town. Based on previous years' performance, the Town expects similar levels of Resort Tax revenue this fiscal year, which will help stabilize the General Fund and support operations.

The Town is also evaluating the need to adjust utility rates for water and sewer services during the fiscal year. While a rate increase is anticipated, final rates have not yet been approved, and therefore any potential increase is not included in the current revenue projections for the Water and Sewer Funds. Until new rates are formally adopted, the Town will continue to charge the following utility rates. Residential users will pay a base rate of \$82.08, plus \$1.00 per 1,000 gallons of water and \$0.50 per 1,000 gallons of sewer, applicable after the first 2,000 gallons. Commercial users will be charged \$1.00 per 1,000 gallons of water and \$1.00 per 1,000 gallons of sewer after the initial 2,000 gallons.

This year's budget has changes aimed at improving accuracy and financial planning. These adjustments were made to better reflect the Town's actual patterns of revenue and expenditures and to accommodate one-time expenditures that are necessary for maintaining infrastructure, services, and staffing.

General Fund

The General Fund ended Fiscal Year 2024–2025 with a balance of \$18,722, marking a significant improvement over the ending balance of Fiscal Year 2023–2024. This increase is primarily the result of a substantial transfer in Fiscal Year 2024–2025 from the Resort Tax Fund, which was made to supplement the General Fund and ensure adequate funding for essential operations.

Resort Tax Fund

The Resort Tax will continue to play a key role in supplementing the General Fund, helping to support essential services and operational stability. As noted previously, a larger-than-usual transfer from the Resort Tax Fund was made in Fiscal Year 2024–2025 to bolster the General Fund balance. However, the Town anticipates a significantly smaller transfer in Fiscal Year 2025–2026, as revenues and expenditures are expected to be more closely aligned.

Fire Department

The Town of Virginia City and the Virginia City Rural Fire Department (VCRFD) have renewed their working agreement for the upcoming fiscal year. Under the terms of this agreement, the Town will contribute \$12,000 to the VCRFD, the same amount provided in Fiscal Year 2024–2025. With the renewed contract now in effect, the Fire Department is responsible for managing and funding all of its own operational expenses, with the exception of the Fire Hall. The Town has agreed to continue providing the use of the Fire Hall rent-free, requiring only that the VCRFD cover the cost of water and sewer services.

Project – Water and Sewer

The Town of Virginia City will continue making scheduled payments on its outstanding sewer bonds during the current fiscal year. A total of \$20,000 will be applied toward the principal, along with an additional \$637.50 in interest.

Water Fund

For Fiscal Year 2025–2026, appropriations in the Water Fund exceed projected revenue, primarily due to a planned investment in upgrading the Town's water meter reading software and equipment. The current system is outdated and poses a significant risk to operations; a failure in either the software or the meter reading device could result in the loss of critical data and hinder the Town's ability to accurately read and bill for water usage. Upgrading this system is a necessary step to ensure continuity of service.

Sewer Fund

For Fiscal Year 2025–2026, appropriations in the Sewer Fund exceed projected revenue, largely due to an unexpected need to rehabilitate the Town's lift station. While the Town was able to reduce expenditures in other areas to help offset the impact, a budgetary deficit remains. The lift station is a critical component of the Town's wastewater infrastructure, and its rehabilitation is both necessary and time-sensitive to ensure continued, reliable service.

BUDGET CERTIFICATION

THIS IS TO CERTIFY that the Annual Budget for Fiscal Year 2026, was prepared according to law and adopted by the governing body of Town of Virginia City , on September 11, 2025; and that all financial data and other information set forth herein are complete and correct to the best of my knowledge and belief.

Signed Timber Pruett Date 10/1/25
Printed Name Timber Pruett Title Clerk/Treasurer

AND

Signed Justin Gatewood Date 10/1/25
Printed Name Justin Gatewood Title Mayor

Resolution 2025-03

Town of Virginia City, Montana

A Resolution to Certify the General Fund Mill Levies, Permissive Mill Levies, Voted Mill Levies, and Budget for the Town of Virginia City for Fiscal Year 2025-2026

WHEREAS, pursuant to Sections 7-6-4036, Montana Code Annotated (MCA), the Town of Virginia City, Montana is required to annually certify the tax levy as required by the Town's annual budget.

WHEREAS, pursuant to SB332 in the 2023 Legislative Session, the Legislature requires all governing bodies to declare whether an increase will occur in property taxes due to §15-10-420, MCA calculation. The governing body must show the values of the taxes, permissive mills, and voted mills respective for a home valued at \$100,000, \$300,000, and \$600,000 and be included in the fiscal year budget. The mills, voted and permissive, will be listed below. Property taxes will decrease by \$9.11, \$27.34, and \$54.68 for homes valued at \$100,000, \$300,000, and \$600,000 respectively.

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF VIRGINIA CITY, MONTANA that for the year Fiscal Year 2025-2026, the budget for the Town of Virginia City, with 32.76 General Mills and 6.55 Permissive Mills, is approved.

This resolution will become effective upon passage.

PASSED, APPROVED and ADOPTED this 11th day of September, 2025.



Justin Gatewood, Mayor

ATTEST:



Timber Pruett, Clerk-Treasurer



2025-03 res-mill levies and budget for FY 25-26

2025 Certified Taxable Valuation Information

(15-10-202, MCA)

Madison County

CITY OF VIRGINIA CITY

Certified values are now available online at property.mt.gov/cov

1. 2025 Total Market Value ¹	\$	81,136,496
2. 2025 Total Taxable Value ²	\$	727,660
3. 2025 Taxable Value of Newly Taxable Property	\$	7,727
4. 2025 Taxable Value less Incremental Taxable Value ³	\$	727,660
5. 2025 Taxable Value of Net and Gross Proceeds ⁴ (Class 1 and Class 2)	\$	-
6. 2025 Tax Loss from HB212	\$	-
7. TIF Districts		

Tax Increment District Name	Current Taxable Value ²	Base Taxable Value	Incremental Value
		Total Incremental Value	\$ -

Preparer Genevieve Houska

Date 7/28/2025

¹Market value does not include class 1 and class 2 value

²Taxable value is calculated after abatements have been applied

³This value is the taxable value less total incremental value of all tax increment financing districts

⁴The taxable value of class 1 and class 2 is included in the taxable value totals

For Information Purposes Only

2025 taxable value of centrally assessed property having a market value of \$1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

I. Value Included in "newly taxable" property

\$ -

II. Total value exclusive of "newly taxable" property

\$ -

Note

Special district resolutions must be delivered to the department by the first Thursday after the first Tuesday in September, 09/04/2025, or within 30 calendar days after the date on this form 7-11-1025(8), MCA.

The county clerk and recorder must provide mill levies for each taxing jurisdiction to the department by the second Monday in September, 09/08/2025, or within 30 calendar days after the date on this form 15-10-305(1)(a), MCA.

Town of Virginia City Taxable Valuation/Mill Levy Ten-Year History and Analysis

NOTE: The analysis below includes only entity-wide levies subject to the limitations of Section 15-10-420, MCA

If applicable, a separate analysis is provided for levies subject to the limitations of Section 15-10-420, MCA that are authorized and actually imposed using a different taxable valuation.

Analyses contained in this report do not include voted or permissive levies. Voted and/or permissive mills levied in the current year are listed below.

FISCAL YEAR	ENTITY-WIDE TAXABLE VALUATION	%INCREASE (DECREASE) FROM PREVIOUS YEAR	TOTAL CURRENT YEAR AUTHORIZED MILL LEVY (Includes Prior Year Carry Forward Mills)	CURRENT YEAR ACTUAL MILL LEVY	CARRY FORWARD MILLS AVAILABLE (May be levied in a subsequent year)
			FY's 2012-2013 through 2016-2017 enter number of mills from prior year budget-page 9. FY's 2017-2018 and forward enter number of mills from line (14) of the applicable Mill Levy Determination Form.	FY's 2012-2013 through 2016- 2017 enter number of mills from prior year budget - page 9. FY's 2017-2018 & forward enter number of mills from line (16) of the applicable Mill Levy Determination Form.	The Carry Forward in this column is <u>not cumulative</u> - the current fiscal year carry forward mills available are the full amount that may be levied in a subsequent year. These mills will be included in the next year's total authorized mill levy.
2016 - 2017	445,983		69.26	69.26	
2017 - 2018	475,076	6.52%	58.54	58.54	
2018 - 2019	495,076	4.21%	58.48	58.48	0.00
2019 - 2020	584,975	18.16%	51.78	51.78	0.00
2020 - 2021	593,415	1.44%	52.37	52.37	0.00
2021 - 2022	600,524	1.20%	51.45	51.45	0.00
2022 - 2023	618,800	3.04%	51.75	51.75	0.00
2023 - 2024	896,308	44.85%	37.92	55.66	(17.74)
2024 - 2025	901,202	0.55%	39.51	39.51	0.00
2025 - 2026	727,660	-19.26%	32.76	32.76	0.00

Voted/Permissive mills levied in the current fiscal year:

Description	Number of Mills levied
Permissive Medical Levy	6.55

Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA
General Fund

FYE June 30, 2026

Entity Name: Town of Virginia City

Preparer

Notes:

(To print Preparer Notes highlight column and choose 'Print Selection'.
To print Levy Comp form choose 'Print Active Sheet')

Click on links
below
to view
Instructions

Reference
Line

Enter amounts in
yellow cells

Auto-Calculation
(If completing manually
enter amounts as
instructed)

(1) Instructions	(1)	Enter Ad valorem tax revenue <u>ACTUALLY assessed in the prior year</u> (from <u>Prior Year's form Line 17</u>)	\$ 35,606	\$ 35,606
(2) Instructions	(2)	Add: Current year inflation adjustment @ 2.11%		\$ 751
(3) Instructions	(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY assessed in the prior year</u> for Class 1 and 2 property, (net and gross proceeds) (from <u>Prior Year's form Line 20</u>)-(enter as negative)	\$ -	\$ -
(4) Instructions	(4)	Adjusted ad valorem tax revenue		\$ 36,357
	= (1) + (2) + (3)			
		<u>ENTERING TAXABLE VALUES</u>		
(5) Instructions	(5)	Enter 'Total Taxable Value' - from Department of Revenue <u>Certified Taxable Valuation Information</u> form, line # 2	\$ 727,660	\$ 727,660
(6) Instructions	(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <u>Certified Taxable Valuation Information</u> form, line # 6 (enter as negative)	\$ -	\$ -
(7) Instructions	(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 727,660
	= (5) + (6)			
(8) Instructions	(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <u>Certified Taxable Valuation Information</u> form, line # 3 (enter as negative)	\$ (7,727)	\$ (7,727)
(9) Instructions	(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <u>Certified Taxable Valuation Information</u> form, line # 5 (enter as negative)	\$ -	\$ -
(10) Instructions	(10)	Adjusted Taxable value per mill		\$ 719,933
	= (7) + (8) + (9)			
(11) Instructions	(11)	CURRENT YEAR calculated mill levy		50.50
	= (4) / (10)			
(12) Instructions	(12)	CURRENT YEAR calculated ad valorem tax revenue		\$ 36,747
	= (7) x (11)			
		<u>CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT</u>		
(13) Instructions	(13)	Enter total number of carry forward mills from prior year (from <u>Prior Year's form Line 22</u>)	(17.74)	(17.74)
(14) Instructions	(14)	Total current year authorized mill levy, including Prior Years' carry forward mills		32.76
	= (11) + (13)			
(15) Instructions	(15)	Total current year authorized ad valorem tax revenue assessment		\$ 23,838
	= (7) x (14)			
		<u>CURRENT YEAR ACTUALLY LEVIED/ASSESSED</u>		
(16) Instructions	(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	32.76	32.76
(17) Instructions	(17)	Total ad valorem tax revenue actually assessed in current year		\$ 23,838
	= (7) x (16)			
		<u>RECAPITULATION OF ACTUAL:</u>		
(18) Instructions	(18)	Ad valorem tax revenue actually assessed		\$ 23,585
	= (10) x (16)			
(19) Instructions	(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 253
(20) Instructions	(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21) Instructions	(21)	Total ad valorem tax revenue actually assessed in current year		\$ 23,838
	= (18) + (19) + (20)			
(22) Instructions	(22)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		0.00
	= (14) - (16)			

Revised 6/2021

Determination of Permissive Levy for Group Benefits

Section 15-10-420(9), MCA

FYE June 30, 2026

Entity Name: Town of Virginia City

Step A: Input in Yellow Cells		Fiscal Year	<u>Line 1</u> : BASE Year = Total <u>Actual</u> Annual Employer Contribution for Group Benefits in BASE Year <u>Line #2</u> : BUDGET Year: Total Annual Employer Contribution For Group Benefits for <u>Eligible</u> <u>Workers Employed</u> on July 1st	Average Monthly Employer Contribution per Employee	Actual # of Employees the Local Government Made (1) or Will Make (2) Employer Contributions to Group Benefits for on July 1st
(1)	BASE Year	2017	\$3,246.00	\$90.17	3
(2)	Budgeting For	2026	\$5,845.92	\$487.16	1
(3)	Increase from BASE Year (Decreases will be reported as zero)			\$396.99	(2)

Step B:		Fiscal Year	2026
		2026	Certified Taxable Valuation
(4)	Taxable Value less Incremental Taxable Value of General Fund	\$727,660.00	

Step C:		(5) BASE Contribution	(6) Increase in Employer Contribution from BASE Year
Calculation of:			
(5) BASE Contribution			
(6) Increase in Employer Contribution from BASE Year			
		\$1,082.00	\$4,763.92

Step D: Must be deposited into Fund 2372		Fund #2372 Permissive Medical Levy		
Transition clause per L.2009 SB 491, Section 4, has expired.		Fiscal Year	Fund 2372 Permissive Levy # of Mills Allowed to Levy (Not Subject to 15-10-420)	Fund 2372 Total Generated Tax Revenue
(7)	Choice #1 PER sec. 4, Ch 412, L.2009 - (1)(b)	2026	6.55	\$4,763.92

A. General Fund

Fund #1000

Revenue by Source

**Expenditure Summary by
Function, Activity and Object**

10/01/25
08:31:01

TOWN OF VIRGINIA CITY
Fund Summary of Revenues by Source
For the Year: 2025 - 2026
For Funds 1000 - 1000

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Report ID: A110

1000 GENERAL

Account	Previous Year Actual	Final Budget
-----	-----	-----
310000 TAXES		
312000 P & I on Delinquent Taxes	18,570	85 17,000
314140 Local Option Tax	18,570	17,085
Group:		
320000 LICENSES AND PERMITS		
322020 Business License	2,900	3,000
323010 Site-Zoning Permits	7,097	5,000
323011 Development Permit	385	1,500
323012 Sign Permit Fees	275	500
323013 Excavation Permits	200	500
Group:	10,857	10,500
330000 INTERGOVERNMENTAL REVENUES		
331170 Historical Preservation Grants	6,000	6,000
335120 Gambling Machine Permits	724	800
335230 State Entitlement Share	33,058	33,322
Group:	39,782	40,122
340000 Charges for Services		
346010 Community Center Fees	670	600
Group:	670	600
360000 Miscellaneous Revenue		
360000 Miscellaneous Revenue	3,270	1,000
365000 Contributions and Donations	3,270	5,000
Group:	3,270	6,000
370000 Investment and Royalty Earnings		
371010 Interest Earnings	3,071	3,000
Group:	3,071	3,000
380000 Other Financing Sources		
383000 Interfund Operating Transfer In		60,000
Group:		60,000
Fund:	76,220	137,307
Grand Total:	76,220	137,307

10/01/25
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TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 1 of 3
Report ID: B270

1000 GENERAL

Account

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
410000 General Government									
410000 General Government									
410000 General Government		0	0	0	0	0	0	0	0
Subtotal:		0	0	0	0	0	0	0	0
410100 Legislative Services									
410100 Legislative Services		600	1,500		0	900	0	0	900
410131 Local Government Study Commission		0	0		0	0	0	0	0
Subtotal:		600	1,500		0	900	0	0	900
410200 Executive Services									
410200 Executive Services		2,050	590		0	2,050	0	0	2,050
Subtotal:		2,050	590		0	2,050	0	0	2,050
410400 Administrative Services									
410420 Capital Expenditures		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
410500 Financial Services									
410500 Financial Services		34,530	41,048		37,085	6,925	0	0	44,010
410532 Independent Audit		25,000	36,559		0	16,000	0	0	16,000
Subtotal:		59,530	77,607		37,085	22,925	0	0	60,010
410600 Elections									
410600 Elections		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
410900									
410910 Records Administration		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
411000 Planning and Research									
411030 Planning		12,000	14,580		0	14,100	0	0	14,100
411040 Research		13,000	14,580		0	14,100	0	0	14,100
Subtotal:		25,000	29,160		0	28,200	0	0	28,200
411100 Legal Services									
411100 Legal Services		30,000	9,422		0	10,000	0	0	10,000
Subtotal:		30,000	9,422		0	10,000	0	0	10,000
411200 Facility Administration									
411200 Facility Administration		13,550	12,350		0	12,600	0	0	12,600
Subtotal:		13,550	12,350		0	12,600	0	0	12,600
Group:		130,730	130,629		37,085	76,675	0	0	113,760

10/01/25
08:31:42

TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 - 2026

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Report ID: B270

1000 GENERAL

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
420000 Public Safety		5,000		0	0	0	0	0	1,000
420000 Public Safety		5,000		0	0	1,000	0	0	1,000
Subtotal:									
420100 Law Enforcement Service		0		0	0	0	0	0	0
420100 Law Enforcement Service		0		0	0	0	0	0	0
Subtotal:									
420400 Fire Protection		10,550	12,000		0	12,000	0	0	12,000
420410 Fire Protection Administration		0	0		0	0	0	0	0
420420 Fire Protection Facilities		0	0		0	0	0	0	0
420440 Fire Prevention		45	55		0	75	0	0	75
420460 Fire Suppression		10,595	12,055		0	12,075	0	0	12,075
Subtotal:									
Group:		15,595	12,055		0	13,075	0	0	13,075
430000 Public Works		10,000		0	0	0	0	2,500	2,500
430000 Public Works		10,000		0	0	0	0	2,500	2,500
Subtotal:									
430200 Road and Street Services		900		0	0	900	0	0	900
430220 Facilities - New Town Office		0	0		0	0	0	0	0
430240 Road and Street Maintenance		0	0		0	0	0	0	0
430247 Other Maintenance		6,200	8,179		0	9,200	0	0	9,200
430263 Street Lighting		10,000		0	0	0	0	1,500	1,500
430266 Parking Facilities		17,100	8,179		0	10,100	0	1,500	11,600
Subtotal:									
431100 Weed Control		500	32		0	0	0	0	0
431100 Weed Control		500	32		0	0	0	0	0
Subtotal:									
Group:		27,600	8,211		0	10,100	0	4,000	14,100
440000 Public Health		0		0	0	0	0	0	0
440600		0		0	0	0	0	0	0
440610 Animal Control		0		0	0	0	0	0	0
Subtotal:									
Group:		0		0	0	0	0	0	0
460000 Culture and Recreation		0		0	0	0	0	0	0
460000 Culture and Recreation		0		0	0	0	0	0	0
Subtotal:									
460100 Library Services		3,500	4,000		0	4,000	0	0	4,000
460100 Library Services									

10/01/25
08:31:42

TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 - 2026

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Report ID: B270

1000 GENERAL

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Subtotal:		3,500	4,000		0	4,000	0	0	4,000
460400 Parks and Recreation Services									
460400 Parks and Recreation Services		0	0		0	0	0	0	0
460431 Community Center		5,000	0		0	0	0	1,000	1,000
460432 Ballpark		5,000	3,973		0	5,000	0	0	5,000
460448 Pace Park/Skating Rink		2,700	2,383		0	4,800	0	0	4,800
460450 Spectator Recreation		0	0		0	0	0	0	0
460452 Museums		1,000	1,000		0	1,000	0	0	1,000
460459 Spectator Recreation Programs		0	4,000		0	5,000	0	0	5,000
460460 Historic Preservation		15,000	0		0	0	0	0	0
Subtotal:		28,700	11,356		0	15,800	0	1,000	16,800
Group:		32,200	15,356		0	19,800	0	1,000	20,800
470000 Housing & Community Development									
470100 Sewer Project		0	0		0	0	0	0	0
470110 Town Parking Lot		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
Group:		0	0		0	0	0	0	0
510000 Miscellaneous									
510000 Miscellaneous		0	0		0	0	0	0	0
510000 Miscellaneous		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
Group:		0	0		0	0	0	0	0
520000 Other Financing Uses									
521000 Interfund Operating Transfers Out		797	0		0	0	0	0	0
521000 Interfund Operating Transfers Out		797	0		0	0	0	0	0
Subtotal:		797	0		0	0	0	0	0
Group:		797	0		0	0	0	0	0
Fund:		206,922	166,251		37,085	119,650	0	5,000	161,735
Grand Total:		206,922	166,251		37,085	119,650	0	5,000	161,735

B. Special Revenue Funds

2000

Revenue by Source

**Expenditures Summary by
Function, Activity and Object**

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TOWN OF VIRGINIA CITY
Summary of Appropriations by Fund and Object
For the Year: 2025 - 2026
For Funds 2000 - 2999

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Fund	FTE	Personal Services	Operating & Maintenance	Capital Outlay	Transfers	Total
2100 RESORT TAX		29,640	1,650	9,700	60,000	145,821
2372 PERMISSIVE MEDICAL LEVY		4,764				4,764
2810 POLICE RESERVE						1,100
2820 GAS APPORTIONMENT TAX						29,750
Total:		34,404	1,650	9,700	60,000	181,435

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TOWN OF VIRGINIA CITY
Fund Summary of Revenues by Source
For the Year: 2025 - 2026
For Funds 2000 - 2999

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2100 RESORT TAX

Account	Previous Year Actual	Final Budget
-----	-----	-----
310000 TAXES		
315100 Resort Tax 3%	120,059	120,000
315102 Resort Tax 1% Parking Lot	39,196	40,000
Group:	159,255	160,000
340000 Charges for Services		
341070	4,885	0
Group:	4,885	0
370000 Investment and Royalty Earnings		
371010 Interest Earnings	1,842	2,000
Group:	1,842	2,000
Fund:	165,982	162,000

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TOWN OF VIRGINIA CITY
Fund Summary of Revenues by Source
For the Year: 2025 - 2026
For Funds 2000 - 2999

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2399 Impact Fees (Village Pump)

Account

340000 Charges for Services

341070

	Previous Year Actual	Final Budget
	-----	-----
Group:	405 405	4,500 4,500
Fund:	405	4,500

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TOWN OF VIRGINIA CITY
Fund Summary of Revenues by Source
For the Year: 2025 - 2026
For Funds 2000 - 2999

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2820 GAS APPORTIONMENT TAX

Account	Previous Year Actual	Final Budget
-----	-----	-----
330000 INTERGOVERNMENTAL REVENUES		
335040 Gasoline Tax Apportionment	32,782	33,966
Group:	32,782	33,966
370000 Investment and Royalty Earnings		
371010 Interest Earnings	2,456	2,500
Group:	2,456	2,500
Fund:	35,238	36,466

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2865 HB355

Account

330000 INTERGOVERNMENTAL REVENUES

334202 HB355

TOWN OF VIRGINIA CITY
Fund Summary of Revenues by Source
For the Year: 2025 - 2026
For Funds 2000 - 2999

	Previous Year Actual	Final Budget
	-----	-----
Group:	66,987 66,987	0 0
Fund:	66,987	0

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TOWN OF VIRGINIA CITY
Fund Summary of Revenues by Source
For the Year: 2025 - 2026
For Funds 2000 - 2999

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2866 Tree Planting Grant DNRC

Account

330000 INTERGOVERNMENTAL REVENUES

334121 DNRC Grant

	Previous Year Actual	Final Budget
	-----	-----
Group:	850 850	8,000 8,000
Fund:	850	8,000

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TOWN OF VIRGINIA CITY
Fund Summary of Revenues by Source
For the Year: 2025 - 2026
For Funds 2000 - 2999

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2993 American Rescue Plan Act

Account	Previous Year Actual	Final Budget
-----	-----	-----
380000 Other Financing Sources	-66,987	0
	-66,987	0
383000 Interfund Operating Transfer In		
	-66,987	0
Grand Total:	202,475	210,966

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TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
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2100 RESORT TAX

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
410000 General Government									
410000 General Government		5,000		0	0	5,000	0	0	5,000
410000 General Government		5,000		0	0	5,000	0	0	5,000
Subtotal:									
410500 Financial Services		250		0	0	250	0	0	250
410500 Financial Services		250		0	0	250	0	0	250
Subtotal:									
411200 Facility Administration		0		0	0	0	0	0	0
411200 Facility Administration		0		0	0	0	0	0	0
Subtotal:									
411800 Other General Government Services		9,000	16,366		0	15,031	0	0	15,031
411800 Other General Government Services		9,000	16,366		0	15,031	0	0	15,031
Subtotal:									
Group:		14,250	16,366		0	20,281	0	0	20,281
430000 Public Works									
430000 Public Works		0		0	0	0	0	0	0
430000 Public Works		0		0	0	0	0	0	0
Subtotal:									
430200 Road and Street Services									
430220 Facilities - New Town Office		0		0	0	0	0	0	0
430266 Parking Facilities		0		0	0	0	0	0	0
Subtotal:									
430600 Sewer Utility Operations									
430620 Facilities - Lift Station/Lagoon		0		0	0	0	0	0	0
Subtotal:									
Group:		0		0	0	0	0	0	0
460000 Culture and Recreation									
460000 Culture and Recreation		0		0	0	0	0	0	0
460000 Culture and Recreation		0		0	0	0	0	0	0
Subtotal:									
460300 Other Community Events		0		0	0	0	0	0	0
460300 Other Community Events		0		0	0	0	0	0	0
Subtotal:									
460400 Parks and Recreation Services		25,100	6,744		15,645	4,300	0	1,500	21,445
460400 Parks and Recreation Services		39,200	16,945		15,645	20,250	0	4,200	40,095
460431 Community Center		0	1,276		0	0	0	4,000	4,000
460433 Park Areas		64,300	24,965		31,290	24,550	0	9,700	65,540
Subtotal:									

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TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 - 2026

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2100 RESORT TAX

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Group:		64,300	24,965		31,290	24,550	0	9,700	65,540

490000 Debt Service									
490000 Debt Service		0	0	0	0	0	0	0	0
Subtotal:		0	0	0	0	0	0	0	0

490500 Fire Hall Bond		0	0	0	0	0	0	0	0
490500 Fire Hall Bond		0	0	0	0	0	0	0	0
Subtotal:		0	0	0	0	0	0	0	0
Group:		0	0	0	0	0	0	0	0

520000 Other Financing Uses									
521000 Interfund Operating Transfers Out		50,000	0	0	0	60,000	0	0	60,000
521000 Interfund Operating Transfers Out		50,000	0	0	0	60,000	0	0	60,000
Subtotal:		50,000	0	0	0	60,000	0	0	60,000
Group:		50,000	0	0	0	60,000	0	0	60,000

Fund:		128,550	41,331		31,290	104,831	0	9,700	145,821

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TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
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2372 PERMISSIVE MEDICAL LEVY

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
410000 General Government									
410500 Financial Services									
410500 Financial Services		7,800		0	4,764	0	0	0	4,764
Subtotal:		7,800		0	4,764	0	0	0	4,764
Group:		7,800		0	4,764	0	0	0	4,764
520000 Other Financing Uses									
521000 Interfund Operating Transfers Out		0		0	0	0	0	0	0
521000 Interfund Operating Transfers Out		0		0	0	0	0	0	0
Subtotal:		0		0	0	0	0	0	0
Group:		0		0	0	0	0	0	0
Fund:		7,800		0	4,764	0	0	0	4,764

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TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
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2386 Pace Park

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
460000 Culture and Recreation									
460400 Parks and Recreation Services									
460400 Parks and Recreation Services		0	0	0	0	0	0	0	0
Subtotal:		0	0	0	0	0	0	0	0
Group:		0	0	0	0	0	0	0	0
Fund:		0	0	0	0	0	0	0	0

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TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
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2810 POLICE RESERVE

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
420000 Public Safety		1,100	1,100		0	1,100	0	0	1,100
420100 Law Enforcement Service		1,100	1,100		0	1,100	0	0	1,100
420100 Law Enforcement Service		1,100	1,100		0	1,100	0	0	1,100
Subtotal:									
Group:									
Fund:		1,100	1,100		0	1,100	0	0	1,100

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TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
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2820 GAS APPORTIONMENT TAX

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
410000 General Government									
410500 Financial Services									
410500 Financial Services		0	0	0	0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
Group:		0	0		0	0	0	0	0
430000 Public Works									
430200 Road and Street Services									
430240 Road and Street Maintenance		12,050	15,518		0	24,750	0	0	24,750
Subtotal:		12,050	15,518		0	24,750	0	0	24,750
431100 Weed Control									
431100 Weed Control		5,000	2,715		0	5,000	0	0	5,000
Subtotal:		5,000	2,715		0	5,000	0	0	5,000
Group:		17,050	18,233		0	29,750	0	0	29,750
520000 Other Financing Uses									
521000 Interfund Operating Transfers Out									
521000 Interfund Operating Transfers Out		0	0	0	0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
Group:		0	0		0	0	0	0	0
Fund:		17,050	18,233		0	29,750	0	0	29,750

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TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
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2821 GAS TAX (HB 473)

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
430000 Public Works									
430200 Road and Street Services		10,000		0	0	0	0	0	0
430240 Road and Street Maintenance		10,000		0	0	0	0	0	0
Subtotal:									
431100 Weed Control									
431100 Weed Control		5,500		0	0	0	0	0	0
Subtotal:		5,500		0	0	0	0	0	0
Group:		15,500		0	0	0	0	0	0
Fund:		15,500		0	0	0	0	0	0

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TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
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2865 HB355

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
520000 Other Financing Uses									
521000 Interfund Operating Transfers Out		0	66,987		0	0	0	0	0
521000 Interfund Operating Transfers Out		0	66,987		0	0	0	0	0
Subtotal:									
Group:		0	66,987		0	0	0	0	0
Fund:		0	66,987		0	0	0	0	0

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TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
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2935 Historic Preservation Singage Grant

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
460000 Culture and Recreation		0	0	0	0	0	0	0	0
460400 Parks and Recreation Services		0	0	0	0	0	0	0	0
460460 Historic Preservation		0	0	0	0	0	0	0	0
Subtotal:									
Group:									
Fund:		0	0	0	0	0	0	0	0

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TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
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2939 Rural Community Development Parking Lot USDA

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
430000 Public Works									
430200 Road and Street Services		0	0	0	0	0	0	0	0
430266 Parking Facilities		0	0	0	0	0	0	0	0
Subtotal:									
Group:		0	0	0	0	0	0	0	0
520000 Other Financing Uses									
521000 Interfund Operating Transfers Out		0	0	0	0	0	0	0	0
521000 Interfund Operating Transfers Out		0	0	0	0	0	0	0	0
Subtotal:									
Group:		0	0	0	0	0	0	0	0
Fund:		0	0	0	0	0	0	0	0

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TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 - 2026

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2992 Cares Act (COVID 19)

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
410000 General Government									
411200 Facility Administration									
411200 Facility Administration		0	0	0	0	0	0	0	0
Subtotal:		0	0	0	0	0	0	0	0
Group:		0	0	0	0	0	0	0	0
420000 Public Safety									
420000 Public Safety									
420000 Public Safety		0	0	0	0	0	0	0	0
Subtotal:		0	0	0	0	0	0	0	0
Group:		0	0	0	0	0	0	0	0
460000 Culture and Recreation									
460400 Parks and Recreation Services									
460400 Parks and Recreation Services		0	0	0	0	0	0	0	0
460431 Community Center		0	0	0	0	0	0	0	0
Subtotal:		0	0	0	0	0	0	0	0
Group:		0	0	0	0	0	0	0	0
Fund:		0	0	0	0	0	0	0	0

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TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
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2993 American Rescue Plan Act

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
410000 General Government									
411000 Planning and Research									
411030 Planning		0	-65,412		0	0	0	0	0
Subtotal:		0	-65,412		0	0	0	0	0
Group:		0	-65,412		0	0	0	0	0
460000 Culture and Recreation									
460400 Parks and Recreation Services									
460400 Parks and Recreation Services		0	114,542		0	0	0	0	0
Subtotal:		0	114,542		0	0	0	0	0
Group:		0	114,542		0	0	0	0	0
Fund:		0	49,130		0	0	0	0	0

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TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
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2994 MCEP GRANT FOR WASTEWATER PER

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
430000 Public Works									
430600 Sewer Utility Operations									
430660 Engineering									
Subtotal:		0	0	0	0	0	0	0	0
Group:		0	0	0	0	0	0	0	0
Fund:		0	0	0	0	0	0	0	0
Grand Total:		170,000	176,781		36,054	135,681	0	9,700	181,435

C. Debt Service Funds

3000

D. Capital Projects Funds

4000

E. Enterprise Funds

5000

TOWN OF VIRGINIA CITY
Fund Budget Summary
For the Year: 2025 - 2026

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5210 WATER

Account	Previous Year Actual	Final Budget
Revenues		
340000 Charges for Services		
343010 Utility Late Fees (W&S)	105,000	105,000
343022 Metered Water Sales	2,000	4,000
343027 Water Hookup Charges		
Group:	107,000	109,500
370000 Investment and Royalty Earnings		
371010 Interest Earnings	2,456	2,000
Group:	2,456	2,000
Total Revenues	109,456	111,500
Expenses		
410200 Executive Services		
371 Mileage	524	600
372 Lodging	409	500
373 Meals	99	400
380 Training Services	495	600
Account:	1,527	2,100
410532 Independent Audit		
351 Auditing & Accounting	2,755	8,000
Account:	2,755	8,000
Group:	4,282	10,100
430500 Water Utility Operations		
100 Personnel Services	41,398	37,500
130 Employee Benefits	2,031	1,200
141 Unemployment Insurance	231	275
142 Workers' Compensation	712	800
143 F.I.C.A.	3,208	3,600
220 Operating Supplies	1,489	3,000
230 Repair & Maintenance	90	1,000
235 Recreation Wildlife		1,000
362 General Repair & Maintenance		2,000
390 Contract Services	3,724	6,000
510 Insurance	304	3,900
940 Machinery & Equipment	53,187	24,000
Account:	53,187	84,275

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TOWN OF VIRGINIA CITY
Fund Budget Summary
For the Year: 2025 - 2026

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5210 WATER

Account	Previous Year Actual	Final Budget
-----	-----	-----
430510 Water Administration		
210 Office Supplies & Materials	860	1,000
310 Postage & Delivery	574	600
331 Dues	2,721	4,000
340 Utility Services	70	150
341 Electric		200
342 Telephone	600	800
390 Contract Services	3,499	4,500
520 Surety Bond Premiums	260	300
Account:	8,584	11,550
430520 Water Building		
341 Electric		650
342 Telephone	1,089	600
390 Contract Services		1,000
Account:	1,089	2,250
430530 Source of Supply		
950 Construction		5,000
Account:		5,000
430570 Customer Accounting and Collection		
100 Personnel Services	13,614	14,100
130 Employee Benefits	2,543	2,923
141 Unemployment Insurance	75	85
142 Workers' Compensation	41	55
143 F.I.C.A.	1,031	1,200
Account:	17,304	18,363
430650 Lab and Testing		
357 Lab Testing Services	2,276	3,000
Account:	2,276	3,000
431100 Weed Control		
390 Contract Services	2,038	1,000
Account:	2,038	1,000
Group:	84,478	125,438
490000 Debt Service		
610 Debt Principal	10,000	10,000
620 Debt Interest	394	320
Account:	10,394	10,320
Group:	10,394	10,320
Total Expenses	99,154	145,858

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TOWN OF VIRGINIA CITY
Fund Budget Summary
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5210 WATER

Account	Previous Year Actual	Final Budget
510400 Non-Cash Expenses		
830 Depreciation - Retained Earnings		
840 Depreciation - Contributed Capital		
239000 Compensated Absences		
Total Non-Cash Expenses		
Other Cash Uses		
211000 Due to Other Funds		
Additions to Restricted Accounts		
102210 Sinking/Interest		
102240 Replacement/Depreciation		
102230 Surplus		
102220 Reserve		
Total Other Cash Uses		
Total Expenses and Other Cash Uses		

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TOWN OF VIRGINIA CITY
Fund Budget Summary
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5310 SEWER

Account	Previous Year Actual	Final Budget
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Revenues

340000 Charges for Services		
343030 Sewer Revenues	136,837	135,000
343032 Sewer Hookup Charges	2,000	4,000
Group:	138,837	139,000
370000 Investment and Royalty Earnings		
371010 Interest Earnings	2,456	2,000
Group:	2,456	2,000

Total Revenues

141,293 141,000

Expenses

410200 Executive Services		
371 Mileage	159	200
372 Lodging	409	450
373 Meals	59	200
380 Training Services		500
Account:	627	1,350
410532 Independent Audit		
351 Auditing & Accounting	2,755	8,000
Account:	2,755	8,000
Group:	3,382	9,350

430600 Sewer Utility Operations

100 Personnel Services	41,366	37,500
130 Employee Benefits	2,031	1,200
141 Unemployment Insurance	231	250
142 Workers' Compensation	713	785
143 F.I.C.A.	3,209	3,400
220 Operating Supplies	1,240	1,200
230 Repair & Maintenance	1,130	1,200
362 General Repair & Maintenance	2,369	2,500
390 Contract Services	2,413	7,000
510 Insurance	3,724	4,000
940 Machinery & Equipment	196	47,000
Account:	58,622	106,035
430610 Sewer Administration		
210 Office Supplies & Materials	575	800

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TOWN OF VIRGINIA CITY
Fund Budget Summary
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5310 SEWER

Account	Previous Year Actual	Final Budget
310 Postage & Delivery	545	600
331 Dues	2,020	2,200
341 Electric		500
342 Telephone	857	2,800
390 Contract Services	3,499	3,500
520 Surety Bond Premiums	260	300
Account:	7,756	10,700
430620 Facilities - Lift Station/Lagoon		
341 Electric	3,677	3,800
342 Telephone	1,085	600
343 Propane	525	1,000
Account:	5,287	5,400
430670 Customer Acctg/Collection		
100 Personnel Services	13,610	14,100
130 Employee Benefits	2,542	2,923
141 Unemployment Insurance	75	100
142 Workers' Compensation	41	60
143 F.I.C.A.	1,031	1,200
Account:	17,299	18,383
431100 Weed Control	32	
390 Contract Services	32	
Account:		
Group:	88,996	140,518
490220 Sewer Revenue Bonds		
610 Debt Principal	10,000	10,000
620 Debt Interest	394	320
Account:	10,394	10,320
Group:	10,394	10,320
Total Expenses	102,772	160,188

10/01/25
08:41:17

TOWN OF VIRGINIA CITY
Fund Budget Summary
For the Year: 2025 - 2026

Page: 6 of 6
Report ID: A131

5310 SEWER

Account	Previous Year Actual	Final Budget
-----	-----	-----
510400 Non-Cash Expenses		
830 Depreciation - Retained Earnings		
840 Depreciation - Contributed Capital		
239000 Compensated Absences		
Total Non-Cash Expenses		
Other Cash Uses		
211000 Due to Other Funds		
Additions to Restricted Accounts		
102210 Sinking/Interest		
102240 Replacement/Depreciation		
102230 Surplus		
102220 Reserve		
Total Other Cash Uses		
Total Expenses and Other Cash Uses		

F. Internal Service Funds

6000

G. Private Purpose Trust Funds

7000

H. Permanent Funds

8000

TAX LEVY REQUIREMENTS SCHEDULES

READ all the instructions and information before completing Pages 53-55 schedules

IMPORTANT INFORMATION

Pages 53, 54, and 55 in this workbook can be saved as a separate excel file and submitted.

Once the Budget Workbook is complete, follow the instructions on the Budget Information page titled:

FINAL STEPS FOR SUBMITTING FINAL BUDGET PDF AND PAGES 53-55 EXCEL

These instructions will aid in:

- Checking that all required information is included in the completed Budget Workbook
 - Creating a PDF of the completed Budget Workbook
 - Preparing Pages 53-55 from the completed Budget Workbook to be submitted in .xlsx format
- Information in the WHITE CELLS can be copied from this Workbook and pasted into the Page 53-55 template provided on the LGSB website.

USE THE INSTRUCTIONS ON BUDGET INFORMATION TAB OR PROVIDED PAGE 53-55 TEMPLATE ONLY!

Using any other workbook will cause essential built-in functions to break.

Contact LGSB at LGSBHelp@mt.gov or 406-444-9101 if you need assistance.

Instructions for all Tax Levy Requirement Schedule Pages

The Format of each page is locked except for the WHITE fields.

Do not try to change any other fields or unlock this document.

ONLY ENTER FUNDS THAT HAVE LEVIES ON PAGES 53 AND 54.

Funds without levies should be on Page 55- Non-Levied Funds

Fund #s must be a 4 digit BARS number (non-number or special characters are not allowed).

Field will present an error message if number is not 4 digits, or if it includes any non-number characters.

BARS Fund Name will populate with the standard name from the BARS chart of accounts.

If #N/A error populates in the BARS Fund Name it is because an Entity Name was not selected on the Coverpage tab.

If a #NAME? error populates in the BARS Fund Name it is likely an issue with the version of Excel being used. Older versions do not support certain functions. Please update to a newer version or contact LGSB for further assistance.

If number entered is not a designated BARS fund, "NO BARS MATCH" will appear in BARS Fund Name.

If BARS number does not apply to the Entity Type the same message will occur.

If the fund number returns a BARS Fund name that is not related to the Entity Fund type, consult the BARS Fund Classification document (link below) for a different BARS fund number or contact LGSB for assistance.

Calculated Fields will not populate without a BARS number in FUND # column/cell.

BARS Chart of Accounts are located on the LGSB website

https://sfstd.mt.gov/LGSB/Accounting-AFRResources/01_BARSChartofAccount

Additional sheets for each page may be required. Use steps below to make copies.

On pages 53 and 54, only enter funds that are associated with a single levy.

If the entity has more than one Non-Voted (Page 53) or Voted (Page 54) Levy, make a copy by:

Right Click the sheet tab at the bottom

Select "Move or Copy"

Then check the "Create a copy" box and click ok.

If additional fields are needed for a single levy, please contact LGSB.

Additional fields on Page 55 can also be provided by contacting LGSB.

The color coding for fields on each page is as follows:

WHITE

Unlocked fields that should be filled out.

*Fund# is limited to 4 digit numbers (BARS)

LIGHT GREEN

Calculated or Pre-Filled Field

*These fields are locked and will populate as the white fields are filled in.

Budgeted Cash Reserve is unlocked but will still populate. Formula can be overwritten with amount.

YELLOWISH GREEN

Drop down option for Mill Types on page 54

Page 54 is for Voted or Permissive Levies only.

Page Specific Instructions

Page 53 - Non-Voted Levy and Page 54 - Voted/Permissive Levy

REMINDER: If there is NO MILL LEVY for a fund, it does not go on Page 53 or Page 54.

Please enter all non-levied funds on Page 55.

Assessed/Market Valuation can be found on the Certified Taxable Valuation Form (AB-727) provided by the Department of Revenue. (DOR Cert Tax Val tab)

Page 54 - Voted/Permissive Levy

Mill Type for Pg 54 should be Voted or Permissive.

License Fees (such as Predator Livestock fees) should be entered on Page 55

For Voted Levies that were approved for a specific amount of time, enter the year the levy can no longer be assessed in the Sunset Year field

FUNDS WITHOUT SUNSET YEARS SHOULD BE LEFT BLANK

Years Remaining will be calculated using the Current Fiscal Year.

Sunset year must be entered in YYYY format

If Entity elects to transition a voted mill levy to a dollar-based mill levy (SB 542) please contact LGSB to unlock the Property Tax Revenue field on Pg 54.

Calculated Fields

The following fields are calculated by the equation that follows:

Budgeted Cash Reserve = Total Resources - Appropriations

This field can be overwritten if Budgeted Cash Reserve differ from the formula provided.

Total Requirements = Appropriations + Budgeted Cash Reserve

Total Revenues = Non-Tax Revenues + Property Tax Revenues

Total Resources = Cash Available + Total Revenues

Property Tax Revenues = Mill Levy * One Mill Yields

Years Remaining (Pg54) = Current Fiscal Year - Sunset Year

Estimated Ending Cash Balance = Cash Available + Total Revenues - Appropriations

Balance Checks

For each fund the following information should be true:

Total Requirements must be equal to Total Resources for a balanced budget.

Budgeted Cash Reserves cannot be a negative.

Maximum levels of cash reserves allowed is as follows:

County Cash Reserves must not exceed 33 1/3% of Appropriations

City/Towns Cash Reserves must not exceed 50% of Appropriations

7-6-4034 MCA

Fund is overspending if Appropriations amount is greater than Total Revenues.

**Town of Virginia City - FY2026
• TAX LEVY REQUIREMENTS SCHEDULE
NON-VOTED LEVIES**

PAGE 53

Levy Name (Optional):	General Fund
Assessed/Market Valuation:	727,660.00
Taxable Valuation Less TIF Incremental Value:	727,660.00
(10) One Mill Yields:	727.66

*Column (3) Total Requirements must equal Column (8) Total Resources													
(1)	(2) = (8) - (1)	(3) = (1) + (2)	(4)	(5)	(6) = (5) + (4)	(7) = (5) + (6)	(8) = (4) + (7)	(9) = (6) + (8)	(10) = (5) + (9)				
Fund #	BARS Fund Name	Fund Name	Appropriations	Budgeted Cash Reserve	Total Requirements	Cash Available	Non-Tax Revenues	Property Tax Revenues	Total Revenues	Total Resources	Mill Levy	Mill Type	Estimated Ending Cash Balance
1000	General Fund	General	161735.00	18132.14	179867.14	18722.00	137307.00	23838.14	161145.14	179867.14	32.76	Non-Voted	18132.14
2372	Permissive Medical Levy	Permissive Medical	4764.00	28416.17	33180.17	28414.00	0.00	4766.17	4766.17	33180.17	6.55	Non-Voted	28416.17

**Town of Virginia City - FY2026
TAX LEVY REQUIREMENTS SCHEDULE
VOTED/PERMISSIVE LEVY**

Page 54

Levy Name (Optional):	
Assessed/Market Valuation:	
Taxable Valuation Less TIF Incremental Value:	
(10) One Mill Yields:	0.00

[illegible]

June-2025-V26.4

*if negative, appropriations exceed the revenues

*if other than zero budget is not balanced

*Total Revenues compared to Total Appropriations:

Total Requirements compared to Total Resources

Page 55

June-2025-V26.4

*Total Revenues compared to Total Appropriations:

Total Requirements compared to Total Resources

Town of Virginia City

TAXABLE VALUATION SCHEDULE

Fiscal Year ending June 30, 2026

[illegible]